

## Financial literacy

National Post

Wed Feb 16 2011

Page: FP13

Section: FP Comment

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Source: Financial Post

Re: "Read between the literacy lines," Jonathan Chevreau, Feb. 12

Contrary to assumptions put forward by Jonathan Chevreau in his Saturday column, Canada's banking industry has a genuine interest in helping to improve Canadians' financial knowledge.

A strong Canadian economy is built on the foundation of a financially literate population and banks in Canada are actively involved in non-commercial programs aimed at helping Canadians acquire the skills necessary to make informed financial decisions.

One example of this is the **CBA's** YourMoney program, which has taught nearly 200,000 senior high school students about budgeting, borrowing, saving, investing, and protecting themselves from fraud. The non-commercial seminar was developed in partnership with the Financial Consumer Agency of Canada and uses volunteer bankers from the local community to teach young Canadians about responsible money management. It is a good example of how banks contribute to financial literacy education without promoting products or services.

Those working for banks across the country are experts in financial matters and are eager to work with governments and other stakeholders to help improve the financial literacy of all Canadians, empowering people to make informed decisions and take control of their financial future.

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