

# Fast Facts About the Canadian Banking System



- 
- 
- Number of bank branches across Canada: 6,175, of which approximately 2,100 are rural and small town branches.
- 
- 

- Number of banks in Canada: 77.
  - Number of transactions logged at bank-owned ABMs in Canada (2010): 932 million.
  - Number of online banking transactions completed with the six largest banks in Canada in 2010: 532 million.
- 
- 

- Canadians are careful borrowers, and mortgage arrears in Canada remain very low (in fact, as of January 2012 only 0.38% of bank mortgages are in arrears).
- 
- 

- Taxes paid in Canada in 2010 (by the six largest banks): \$8.3 billion.
  - Banks contribute approximately 3.4% to Canada's GDP.
  - Taxes paid worldwide in 2010 (by Canada's six largest banks): \$10.1 billion.
  - Amount banks and their subsidiaries paid in salaries and benefits in Canada in 2010: \$20.8 billion.
- 
- 

- In 2010, banks employed 267,240 Canadians and industry employment has increased by 11.5% over the past ten years while full-time industry employment has increased by 21.5% over the same period.
- 
- 

- Number of people employed by Canadian banks in other countries in 2010: 94,000.
- Percentage of senior managers with the six largest banks who are women (2010): 32%. Women constitute 65% of the workforce at Canada's six largest banks (excluding subsidiaries).



- 
- Banks provide financing to some 1.6 million small and medium-sized businesses.
- 

- Amount six largest Canadian banks spent on technology in 2009: \$5.8 billion.
  - Amount six largest Canadian banks spent on technology from 1996 to 2009: \$55.8 billion.
  - Dividend income paid in 2010 by Canada's banks to shareholders: \$10 billion.
  - Canada's Bank Act is reviewed and updated every five years to ensure the regulatory structure is keeping pace with changes in the industry.
  - Percentage of Canadians who believe that Canada's banks are more stable and secure compared to other banks around the world: 81%.
  - Percentage of Canadians that have a favourable impression of banks in Canada: 75% with one quarter of Canadians holding a very favourable impression.
  - Percentage of Canadians who think that banks in Canada are doing an important job in contributing to Canada's economic recovery: 76%.
- 

- **#1 – Canada's ranking by the World Economic Forum for the most sound banking system in the world, (a ranking achieved four years in a row).**
- 

#### General inquiries:

1-800-263-0231 or  
inform@cba.ca

#### Media inquiries:

Rachel Swiednicki  
Manager, Media Relations  
(416) 362-6093, ext. 220  
rswiednicki@cba.ca

» The Canadian Bankers Association works on behalf of domestic banks, foreign bank subsidiaries and foreign bank branches operating in Canada and their 267,000 employees. The CBA advocates for effective public policies that contribute to a sound, successful banking system that benefits Canadians and Canada's economy. The Association also promotes financial literacy to help Canadians make informed financial decisions.